



21 August 2007

Company Announcements Platform
Australian Stock Exchange
Level 10
20 Bond Street
SYDNEY NSW 2000

Coonawarra Premium Vineyards Limited
A.C.N. 086 944 265 / A.B.N. 58 086 944 265
AFS Licence No: 226243

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Dear Sir

**COONAWARRA AUSTRALIA PROPERTY TRUST ("CNR")
NOTICE OF VOTING POWER ABOVE 50%
AND STATUS OF CONDITIONS - OFFER IS NOW UNCONDITIONAL**

**Coonawarra Premium Vineyards Limited (ACN 086 944 265) as responsible entity for
Coonawarra Australia Property Trust (ARSN 104 335 159) ("the Bidder")**

**Concerning an off market takeover bid for all ordinary shares in
CPV Wines Limited (ACN 094 489 639) ("the Target")**

Coonawarra Premium Vineyards Limited (ACN 086 944 265) as responsible entity for Coonawarra Australia Property Trust (ARSN 104 335 159) advises that its voting power in the Target has moved from below 50% to 51.7%.

The bid is scheduled to close at 7 pm CST on Thursday 30 August 2007.

Pursuant to section 630(3) of the Corporations Act the Bidder hereby advises the status of the defeating conditions. All defeating conditions that are capable of being fulfilled have now been fulfilled. None of the other conditions has occurred. Accordingly the Bidder advises that the Offer is now free of conditions.

A copy of this notice was given to the Target and lodged with ASIC on 21 August 2007. ASIC takes no responsibility for the contents of this notice.

Yours faithfully

CHARLIE LATHAM
Company Secretary

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