



20 May 2007

Coonawarra Premium Vineyards Limited  
A.C.N. 086 944 265 / A.B.N. 58 086 944 265  
AFS Licence No: 226243

Company Announcements Platform  
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#### OUTCOME OF RENOUNCEABLE RIGHTS ISSUE

We advise the following outcome in relation to the Simon Gilbert Wines Limited (SGV) Renounceable Rights Issue, which closed on Friday 11 May 2007.

Acceptances were received in respect of 9,261,759 new shares, leaving a shortfall of 26,255,941 shares. In accordance with the Underwriting Agreement, the shortfall has been taken up by the Underwriter, Coonawarra Premium Vineyards Limited as trustee for Coonawarra Australia Property Trust (CNR).

SGV allotted the New Shares under the Rights Issue on 17 May 2007.

Charlie Latham  
Company Secretary