



28 November 2006

Coonawarra Premium Vineyards Limited
A.C.N. 086 944 265 / A.B.N. 58 086 944 265
AFS Licence No: 226243

Company Announcements Platform
Australian Stock Exchange
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Dear Sir

**COONAWARRA AUSTRALIA PROPERTY TRUST ("CNR")
CONFIRMATION OF FIRST QUARTER DISTRIBUTION**

The distribution for the first quarter of the 2006/7 financial year is confirmed at 1.3 cents per unit.

This distribution will be paid on 30 November 2006.

Yours Sincerely

A handwritten signature in black ink that reads "Andrew Parkinson". The signature is written in a cursive style and is positioned to the left of a vertical red line.

ANDREW PARKINSON
Director & Chief Executive Officer