



Coonawarra Premium Vineyards Limited
A.C.N. 086 944 265 / A.B.N. 58 086 944 265
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28 October 2010
Company Announcements Platform
Australian Stock Exchange
Level 10
20 Bond Street
SYDNEY NSW 2000

Unitholders: Coonawarra Australia Property Trust
Growers: Coonawarra Premium Vineyards Project

Calling of Meeting of Unitholders: Coonawarra Australia Property Trust
Calling of Meeting of Growers: Coonawarra Premium Vineyards Project

In accordance with section 252B of the *Corporations Act 2001* (Cth) (“**the Act**”), a number of Coonawarra Premium Vineyards Project Growers have requested a meeting of Growers to consider a number of special and extraordinary resolutions in relation to the Project. The special and extraordinary resolutions include, among other things, the removal of Coonawarra Premium Vineyards Limited as Responsible Entity of, and the termination of, the Project. It is proposed that the meeting will be held on Wednesday 15 December 2010. In accordance with the requirements of the Act, a formal notice of meeting and the proposed resolutions will be sent to Growers within 21 days. The Responsible Entity proposes to include in the notice of meeting an Explanatory Memorandum commenting on the proposed resolutions.

These Growers and/or their related parties who are also Unitholders of Coonawarra Australia Property Trust have also request a meeting of Unitholders in accordance with section 252B of the Act to consider a number of special and extraordinary resolutions in relation to the Trust. The special and extraordinary resolutions include, among other things, the removal of Coonawarra Premium Vineyards Limited as the Trustee of, and the winding up of, the Trust. It is proposed that the meeting will be held on Wednesday 15 December 2010. In accordance with the requirements of the Act, a formal notice of meeting and the proposed resolutions will be sent to Unitholders within 21 days. The Trustee also proposes to include in the notice of meeting an Explanatory Memorandum commenting on the proposed resolutions.

The meeting of the Trust scheduled for the 26 November 2010 to consider the financial reports will now be deferred to 15 December 2010.

Yours sincerely

Andrew Parkinson
Director
Coonawarra Premium Vineyards Limited
Responsible Entity of Coonawarra Premium Vineyards Project
Trustee and Responsible Entity of Coonawarra Australia Property Trust