



Coonawarra Premium Vineyards Limited
A.C.N. 086 944 265 / A.B.N. 58 086 944 265
AFS Licence No: 226243

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Company Announcements Platform
Australian Stock Exchange
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Dear Sir

**COONAWARRA AUSTRALIA PROPERTY TRUST (“CNR”)
PRINCE HILL WINES (“PHW”) WINERY SALE UPDATE**

Coonawarra Australia Property Trust advises that its subsidiary Prince Hill Wines Limited has advised that the Board has appointed Tim Altschwager of the Rural and Agribusiness Division of Colliers International a leading national industry broker to prepare an Information Memorandum on the Mudgee winery and vineyard which will be used to seek expressions of interest in purchasing the winery from interested parties. Shareholders will be advised of the outcome of the sale program.

Andrew Parkinson
Director
Company Secretary

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