



Coonawarra Premium Vineyards Limited

AFS Licence Number: 226243

ABN 58 086 944 265

20 December 2010

Postal: PO Box 167,

Fullarton SA 5063

Street: 235 Glen Osmond Road

Frewville SA 5063

NOTICE TO:

**UNITHOLDERS: COONAWARRA AUSTRALIA PROPERTY TRUST
GROWERS: COONAWARRA PREMIUM VINEYARDS PROJECT**

Telephone (08) 8338 3200

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The outcome of the Coonawarra Premium Vineyard Project Growers meeting held at 10:30 am on the 15th December 2010 is as follows:

		For	Against	Result
Special Resolution 1	Votes cast – 75% required	1046	776	Failed
Special Resolution 2	Votes cast – 75% required	1046	790	Failed
Special Resolution 3	Votes cast – 75% required	1046	790	Failed
Special Resolution 4	Votes cast – 75% required	1030	795	Failed
Special Resolution 5	Votes cast – 75% required	1025	797	Failed
Extraordinary Resolution 6	Votes cast – more than 50% of the total votes that may be cast by members entitled to vote on the resolution (including members who are not present in person or by proxy) required	1063	773	Failed
Extraordinary Resolution 7	Votes cast – more than 50% of the total votes that may be cast by members entitled to vote on the resolution (including members who are not present in person or by proxy) required	1040	796	Failed

Accordingly, none of the resolutions were passed by the Growers and the Coonawarra Premium Vineyards Project has not been terminated. The operations of the Project will continue as normal.

The outcome of the Coonawarra Australia Property Trust Unitholders meeting held at 11.30am on the 15th December 2010 is as follows:

		For	Against	Result
Special Resolution 1	Votes cast – 75% required	780,141	1,770,368	Failed
Special Resolution 2	Votes cast – 75% required	764,893	1,785,616	Failed
Special Resolution 3	Votes cast – 75% required	749,893	1,785,616	Failed
Extraordinary Resolution 4	Votes cast – more than 50% of the total votes that may be cast by members entitled to vote on the resolution (including members who are not present in person or by proxy) required	764,893	1,785,616	Failed
Extraordinary Resolution 5	Votes cast – more than 50% of the total votes that may be cast by members entitled to vote on the resolution (including members who are not present in person or by proxy) required	764,893	1,785,616	Failed

Accordingly, none of the resolutions were passed by the Unitholders therefore the Trust will not be wound up and the operations of the Trust will continue as normal.

Yours Sincerely



Andrew Parkinson

Chief Executive Officer
Coonawarra Premium Vineyards Limited
As Trustee and Responsible Entity of
the Coonawarra Australia Property Trust

And

As Responsible Entity of
The Coonawarra Premium Vineyards Project