



Coonawarra Premium Vineyards Limited
A.C.N. 086 944 265 / A.B.N. 58 086 944 265
AFS Licence No: 226243

20 March 2009

Company Announcements Platform
Australian Stock Exchange
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Dear Sir

**COONAWARRA AUSTRALIA PROPERTY TRUST ("CNR")
CESSATION OF DISTRIBUTION PAYMENT**

Coonawarra Australia Property Trust advises that a unit trust dividend distribution will not be made for the March quarter. This decision has been made in order to preserve capital and manage gearing ratios and trust covenants in the present difficult conditions faced by the wine industry.

A further announcement will be made mid June in relation to any distribution for the June quarter.

Yours Sincerely

Andrew Parkinson
Director
Company Secretary

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