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Coonawarra Premium Vineyards Limited
A.C.N. 086 944 265 / A.B.N. 58 086 944 265
AFS Licence No: 226243

28 November 2008

Company Announcements Platform
Australian Stock Exchange
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Dear Sir

**COONAWARRA AUSTRALIA PROPERTY TRUST (“CNR”)
FIRST QUARTER DISTRIBUTION PAYMENT**

We have pleasure in announcing that Coonawarra Australia Property Trust paid on 28 November 2008 a fully franked distribution of 0.8 cents per unit for the first quarter (1 July to 30 September 2008) of the financial year ending 30 June 2009.

Yours Sincerely

Andrew Parkinson
Chief Executive Officer